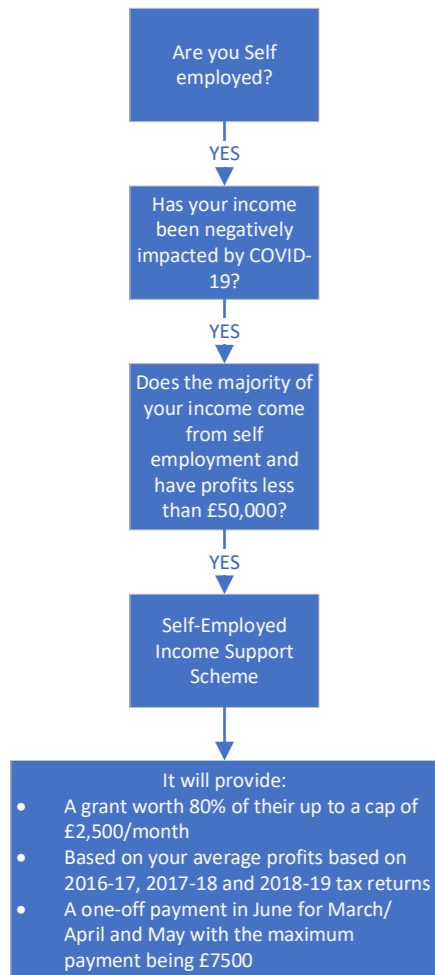
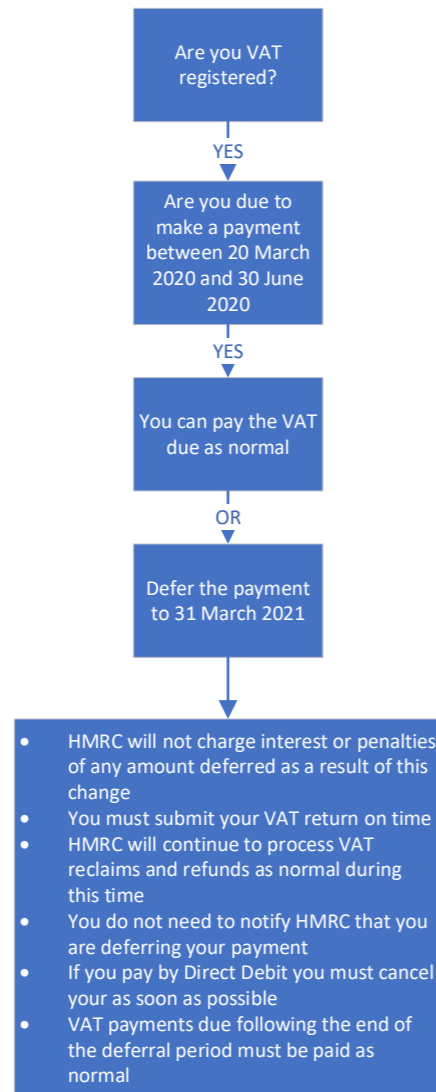


# Self-Employed – UK Government Financial Support Packages – April 2020

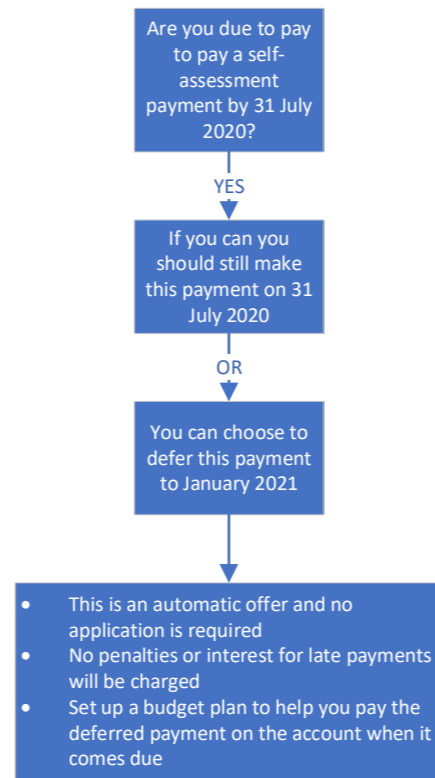
## Self-employed Income Support Scheme



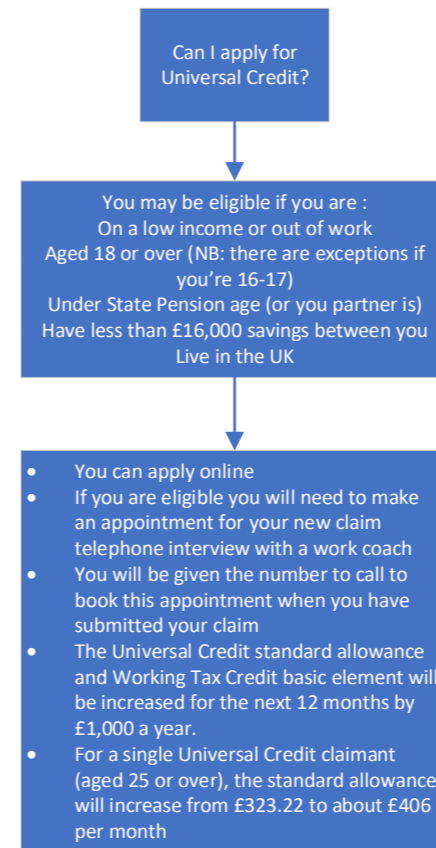
## VAT payments



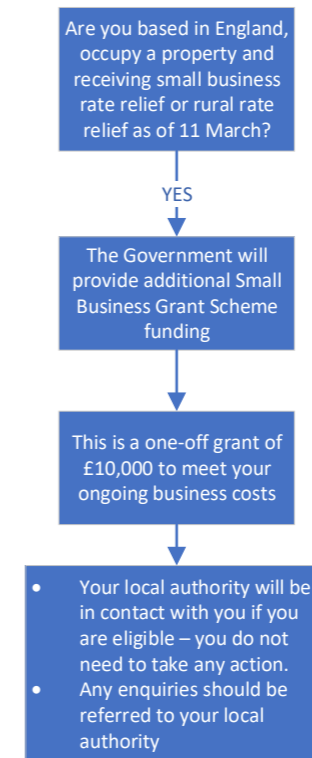
## Income Tax payments



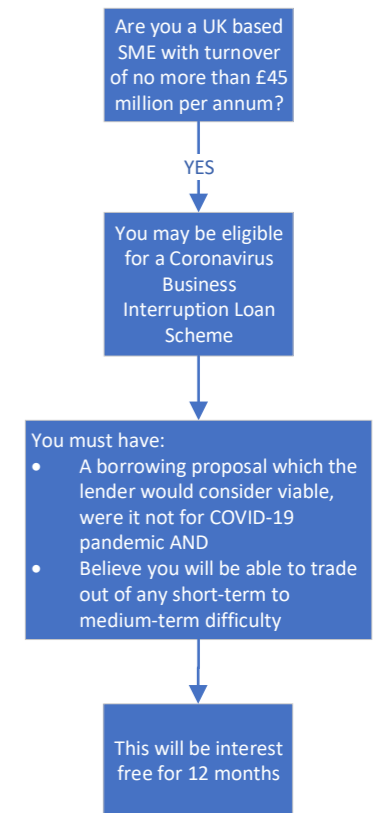
## Universal Credit



## Small Business Grant Scheme



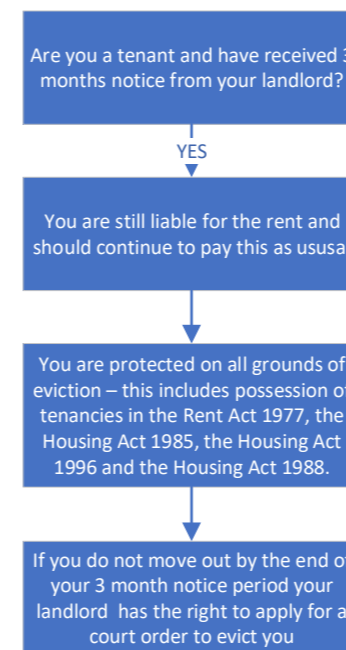
## Coronavirus Business Interruption Loan Scheme



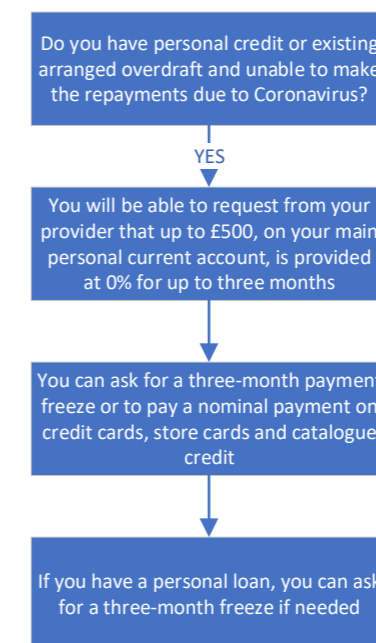
## Landlord



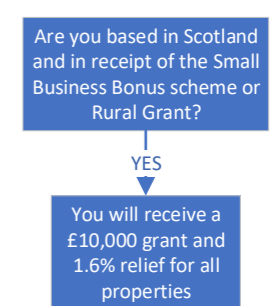
## Tenant



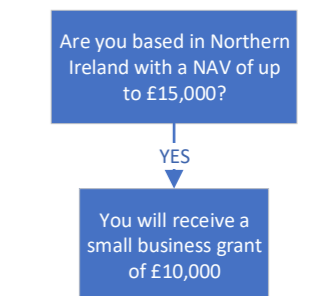
## Personal Credit



## Scottish Government support for business



## Northern Ireland Executive support for business



## Self-Employed Income Support Scheme

Are you Self employed?

YES

Has your income been negatively impacted by COVID-19?

YES

Does the majority of your income come from self employment and have profits less than £50,000?

YES

Self-Employed Income Support Scheme

It will provide:

- A grant worth 80% of their up to a cap of £2,500/month
- Based on your average profits based on 2016-17, 2017-18 and 2018-19 tax returns
- A one-off payment in June for March/ April and May with the maximum payment being £7500

## VAT Payments

Are you VAT registered?

YES

Are you due to make a payment between 20 March 2020 and 30 June 2020

YES

You can pay the VAT due as normal

OR

Defer the payment to 31 March 2021

- HMRC will not charge interest or penalties of any amount deferred as a result of this change
- You must submit your VAT return on time
- HMRC will continue to process VAT reclaims and refunds as normal during this time
- You do not need to notify HMRC that you are deferring your payment
- If you pay by Direct Debit you must cancel your as soon as possible
- VAT payments due following the end of the deferral period must be paid as normal

## Income Tax Payments

Are you due to pay to pay a self-assessment payment by 31 July 2020?

YES

If you can you should still make this payment on 31 July 2020

OR

You can choose to defer this payment to January 2021

- This is an automatic offer and no application is required
- No penalties or interest for late payments will be charged
- Set up a budget plan to help you pay the deferred payment on the account when it comes due

## Universal Credit

Can I apply for Universal Credit?

You may be eligible if you are :

- On a low income or out of work
- Aged 18 or over (NB: there are exceptions if you're 16-17)
- Under State Pension age (or you partner is)
- Have less than £16,000 savings between you
- Live in the UK

- You can apply online
- If you are eligible you will need to make an appointment for your new claim telephone interview with a work coach
- You will be given the number to call to book this appointment when you have submitted your claim
- The Universal Credit standard allowance and Working Tax Credit basic element will be increased for the next 12 months by £1,000 a year.
- For a single Universal Credit claimant (aged 25 or over), the standard allowance will increase from £323.22 to about £406 per month

## Small business rates grant

Are you based in England, occupy a property and receiving small business rate relief or rural rate relief as of 11 March?

YES

The Government will provide additional Small Business Grant Scheme funding

This is a one-off grant of £10,000 to meet your ongoing business costs

- Your local authority will be in contact with you if you are eligible – you do not need to take any action.
- Any enquiries should be referred to your local authority

## Coronavirus Business Interruption Loan Scheme

Are you a UK based SME with turnover of no more than £45 million per annum?

YES

You may be eligible for a Coronavirus Business Interruption Loan Scheme

You must have:

- A borrowing proposal which the lender would consider viable, were it not for COVID-19 pandemic AND
- Believe you will be able to trade out of any short-term to medium-term difficulty

This will be interest free for 12 months

## Landlord

Are you a landlord and want to serve notice to end the tenancy?

YES

You must give your tenants 3 months notice

If you have a Buy-to-Let Mortgage you will be protected by the 3-month mortgage payment holiday

You are legally obligated to ensure your property meets the required standard – urgent essential health and safety repairs should be made

If the tenants have not left after 3 months you can apply for a court order to proceed



## Tenant

Are you a tenant and have received 3 months notice from your landlord?

YES

You are still liable for the rent and should continue to pay this as usual

You are protected on all grounds of eviction – this includes possession of tenancies in the Rent Act 1977, the Housing Act 1985, the Housing Act 1996 and the Housing Act 1988.

If you do not move out by the end of your 3 month notice period your landlord has the right to apply for a court order to evict you

## Personal Credit

Do you have personal credit or existing arranged overdraft and unable to make the repayments due to Coronavirus?

YES

You will be able to request from your provider that up to £500, on your main personal current account, is provided at 0% for up to three months

You can ask for a three-month payment freeze or to pay a nominal payment on credit cards, store cards and catalogue credit

If you have a personal loan, you can ask for a three-month freeze if needed

## Scottish Government support for business

Are you based in Scotland and in receipt of the Small Business Bonus scheme or Rural Grant?

YES

You will receive a £10,000 grant and 1.6% relief for all properties

## Northern Ireland Executive support for business

Are you based in Northern Ireland with a NAV of up to £15,000?

YES

You will receive a small business grant of £10,000